

Walmart Inc. (Walmart)

TICKER
WMT

MARKET CAPITALISATION
US\$198.9 billion

HEADQUARTERS
United States of America

DISCLOSURES

UK Modern Slavery Act: Not applicable

California Transparency in Supply Chains Act: [Yes](#)

Australia Modern Slavery Act: Not applicable

OVERALL RANKING

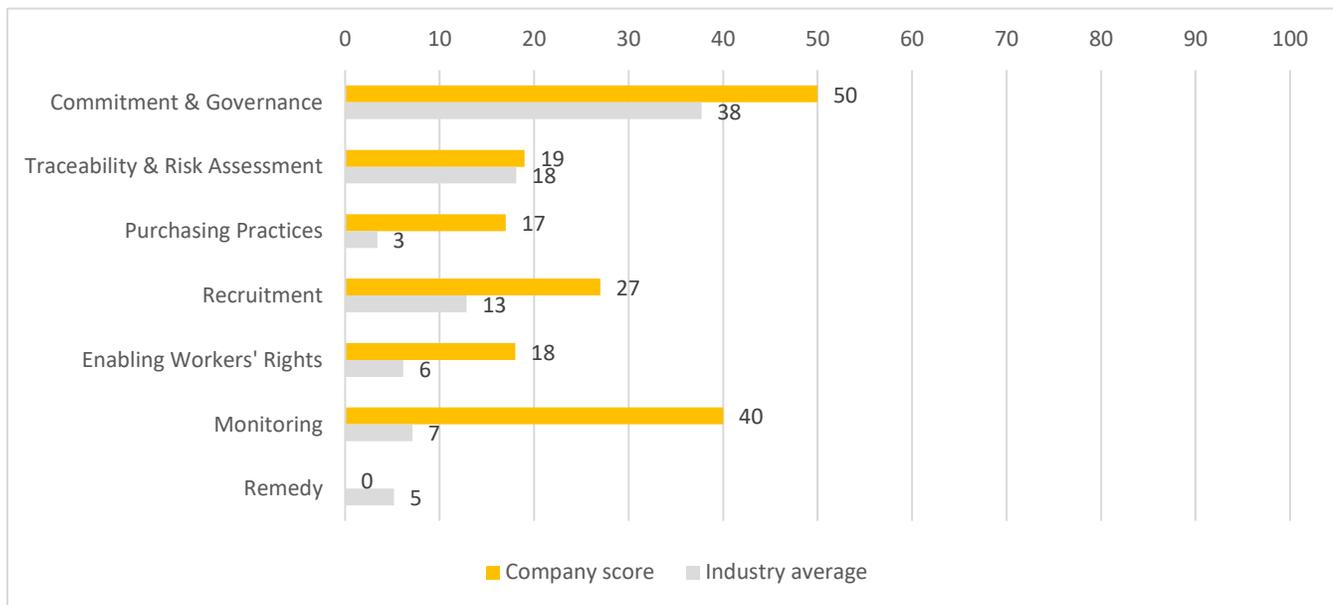
10 out of 45

2023 Rank: [10 out of 60](#)

OVERALL SCORE

25 out of 100

THEME-LEVEL SCORES



KEY DATA POINTS

FIRST-TIER SUPPLIER LIST

No

RISK ASSESSMENT

Yes

ENGAGED WITH KNOWTHECHAIN¹

Yes (informal)

NO-FEE POLICY

Yes (Employer Pays Principle)

REMEDY FOR SUPPLY CHAIN WORKERS

No

HIGH-RISK COMMODITIES²

Beans, cattle, cocoa, coffee, corn, fish, palm oil and others

SUMMARY

Walmart Inc. (Walmart), a US retail corporation, ranks 10 out of 45 companies.³ The company scores higher than average on all the themes except for Remedy, and is among those achieving the highest scores on the theme of Monitoring. This is because the company discloses the findings of monitoring reports, including identified responsible sourcing allegations and number of cases per category. It also discloses membership of the Fair Food Program, a worker-driven and legally binding initiative that equips workers with the knowledge they need to identify and safely report abuses and dangers in the workplace.

KnowTheChain identified five allegations of forced labour in the company's supply chains. However, the company neither discloses engagement with affected stakeholders, nor remedy outcomes for workers. The company is encouraged to improve its performance and disclosure on the theme of Remedy.

LEADING PRACTICES

None.

OPPORTUNITIES FOR IMPROVEMENT

Traceability and Risk Assessment: The company is encouraged to demonstrate a strong understanding of its supply chains by disclosing the names and addresses of its first-tier suppliers (either across high-risk raw materials or across all first-tier suppliers), the names and locations of below-first-tier suppliers, and the countries from which it sources raw materials at high risk of forced labour. Furthermore, the company is encouraged to disclose data on its supply chain workforce, such as the percentage of women and migrant

Enabling Workers' Rights: To support collective worker empowerment, the company is encouraged to work with local or global trade unions to support freedom of association in its supply chains. Further, the company is encouraged to disclose examples, covering different supply chain contexts, of how it improved freedom of association and/or collective bargaining for its suppliers' workers. The company is also encouraged to disclose the percentage of suppliers' workers covered by collective bargaining agreements. To guarantee protections for supply chain workers on freedom of association and collective bargaining, the company may consider entering into a global framework agreement or enforceable supply chain labour rights agreements with trade unions or worker organisations.

Remedy: While the company discloses having an ethics hotline in place for grievances, the company may consider establishing a process to ensure that remedy is provided to workers in its supply chains in cases of forced labour and disclosing details on this process, such as responsible parties, approval procedures, timeframes, and, crucially, engagement with affected stakeholders. To demonstrate to its stakeholders that it has an effective remedy process in place, the company is encouraged to disclose examples of remedy provided to its suppliers' workers, including with respect to specific allegations in its supply chains.

¹ Research conducted through April - September 2025, where companies provided additional disclosure or links. For more information, see the full dataset [here](#). For information on a company's positive and negative human rights impact, see the Business and Human Rights Centre [website](#).

² For further details on high-risk raw materials and sourcing countries, see KnowTheChain's 2026 food and beverage benchmark [findings report](#).

³ The number of companies assessed in the ranking has decreased from 60 in 2022 to 45 in 2026.