Credit Suisse response

Our Statement on Human Rights describes the basis of our responsibility to respect human rights and the approaches and processes we use to implement it.

We consider human rights issues in our risk management processes and in the procurement of goods and services, and we recognize our responsibilities as an employer.

Indicators on the human rights situation of a country are part of the country risk ratings assigned by the Compliance function. In general, heightened attention is required when a client operates in a jurisdiction that experiences political instability, weak governance or repression of minority groups, and when the bank is considering the financing of business activities in a conflict zone, developing financial products associated with vulnerable client segments, or providing financial services to a sector with known human rights issues.

Credit Suisse therefore examines aspects of client relationships or transactions that are sensitive from a human rights perspective in our sustainability or reputational risk review processes. Both processes are supported by our industry-specific sector policies and risk appetite statements that contain specific provisions relating to human rights. For example, our Reputational Risk Appetite Statement for business with governmental ministries of sovereign states, or for state-owned entities, that takes into account the respective country’s political risk, financial crime risk and human rights and wider sustainability risk.

Furthermore, our Modern Slavery and Human Trafficking Transparency Statement (as applicable to the respective in-scope legal entities) sets out the steps that Credit Suisse is taking to prevent the occurrence of modern slavery and human trafficking in our business operations and within our supply chain.

We encourage our stakeholders to bring to our attention instances where our products and services have potential or real human rights impacts, using existing channels such as the Credit Suisse Integrity Hotline, client contact centers, online contact forms, or email.

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