EU due diligence law: Undermining the compromise creates legal uncertainty

As large, medium-sized and small companies and their networks, we are very concerned that German support for the Corporate Sustainability Due Diligence Directive (CSDDD) could still be withdrawn in the final approval process.

The political compromise on the CSDDD from December last year is based on the UN and OECD standards and thus builds on guidelines that responsible companies have been using as a reference for years. In our view, the requirements of the CSDDD are appropriate and feasible.

The CSDDD offers a historic and, at present, the only chance for an EU-wide level playing field. Especially for German companies who comply with the German Supply Chain Act, a Europe-wide regulation means that competitive advantages at the expense of people and the environment will finally be prevented. We are therefore deeply concerned that a German abstention is currently being considered.

We are at the end of a four-year long democratic legislative process, over the course of which the perspectives of a wide range of stakeholders were included and compromises were reached. We expect Chancellor Olaf Scholz to secure this democratically achieved compromise and thereby provide companies with legal certainty and fair competitive conditions.

The following companies and networks support the statement:
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- Bayer AG
- ALDI SÜD Dienstleistungs-SE & Co. oHG
- KiK Textilien und Nonfood GmbH
- Epson Deutschland GmbH
- FRoSTA Tiefkühlkost GmbH
- TK Elevator Luxembourg S.à.r.l.
- VAUDE Sport GmbH & Co. KG
- GLS Gemeinschaftsbank eG
- Mars, Incorporated
- Tchibo GmbH
- Novo Nordisk A/S
- Verband der Fertigwarenimporteure e.V. (VFI)
- Bundesverband der Deutschen Sportartikel-Industrie e.V. (BSI)
- Bundesverband Nachhaltige Wirtschaft e.V. (BNW)
- Global Network Initiative