CADDOCK
ELECTRONICS, INCORPORATED

• High Performance Film Resistors, Resistor Networks and Custom Resistive Devices •

May 7, 2024

Caddock Electronics, Inc. response to the January 2024 report, "Challenges of Export Controls Enforcement, How Russia Continues to Import Components for Its Military Production", published by Yermak-McFaul International Working Group on Russian Sanctions & KSE Institute, alleging that Caddock products were found in Russian weapons used in Ukraine:

In February 2022, immediately following the Russian invasion of Ukraine, Caddock halted our sales and shipments to Russian entities. It is unknown what the level of inventory of electronic components existed within Russia, prior to Russia's invasion of Ukraine.

As a company in the United States, Caddock complies with all applicable laws and regulations governing our business, including applicable U.S. export control laws.

Caddock will not knowingly participate in a transaction where the product would be diverted to a restricted entity or for a restricted use, contrary to the applicable U.S. export control laws, the national security and foreign policy interests of the United States.

It would be helpful to know the specific Caddock product(s) that were allegedly found, as this would potentially help Caddock identify channels that may have illegally diverted product(s) to restricted entities.

Clayton Quinn
Vice President
Caddock Electronics, Inc.

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