



Genesis Investment Management, LLP
21 Grosvenor Place
London SW1X 7HU
Telephone: +44 (0)20 7201 7200
www.giml.co.uk

Modern Slavery and Human Trafficking Statement

Financial year ending 31st December 2016

This statement is made pursuant to the Modern Slavery Act 2015.

Genesis Asset Managers, LLP (in conjunction with its subsidiary Genesis Investment Management, LLP; collectively "Genesis") provides investment management services to an institutional client base from offices in London. The firm is regulated by the UK's Financial Conduct Authority and the Securities and Exchange Commission in the US.

Modern slavery and human trafficking have a devastating effect on countries and communities around the world. Genesis recognises the important role that companies have in ensuring they are not knowingly or unwittingly used to facilitate human trafficking or modern slavery in any form. To this end, all necessary steps are taken to ensure that the firm's business and supply chain remains free of slavery and human trafficking.

Genesis is committed to ensuring that all employees are treated with dignity and respect and that the highest ethical standards are observed at all times. All new hires are subject to a thorough background screening process, which includes criminal and credit checks. The interview process and formal induction also ensures that new hires are aware of the high standards set by Genesis and the expectations the firm places on all staff members.

Policies and procedures are maintained in respect of Whistleblowing, Anti-Money Laundering, Dignity at Work and Anti-Bribery and Corruption, all of which are supplemented by a Code of Ethics and Staff Handbook. Training is provided to staff on a number of themes including business ethics.

In procuring the services of suppliers, Genesis is careful to engage only with businesses that conduct themselves with the highest standards of integrity. Genesis' suppliers and service providers include financial service firms, lawyers, accountants, auditors, information technology specialists, as well as a number of providers of general office equipment and services. Appropriate levels of due diligence are applied to all new and existing providers.

Genesis will continue to review its business and supply chain to identify risks posed in terms of slavery and human trafficking. Robust policies and procedures will be maintained to ensure they remain effective for the purposes of this statement.

Karen L. Yerburgh
Genesis Asset Managers, LLP
Designated Member