

ITOCHU FIBRE LIMITED
Slavery and Human Trafficking Statement for Fiscal Year 2015

1. The Company's Structure and Our Supply Chain Complexity

ITOCHU FIBRE LIMITED ("IFL") is a subsidiary of ITOCHU Corporation ("ITC"), a Japanese *sogo shosha* which is engaging in trading of products such as textiles, machinery, metals, minerals, energy, chemicals, food, general products, realty, information and communications technology, and finance, as well as business investment in Japan and overseas. IFL is engaging in trading of pulp and paper products as well as business investment in Finland.

2. Our Policy on Modern Slavery and Human Trafficking

ITC is committed to ensuring that no modern slavery or human trafficking exists in its supply chains or in any part of its business. ITC is participating in the United Nations Global Compact and applies the concepts of the United Nations Guiding Principles on business and human rights. ITC's existing policies contain provisions aimed at ensuring that there is no slavery or human trafficking in any part of its global business or supply chain.

Such policies include:

- ITOCHU group's Corporate Philosophy and Code of Conduct
(<http://www.itochu.co.jp/en/about/mission/>)
- Policies Related to Human Rights
(http://www.itochu.co.jp/en/csr/itochu/human_rights/)
- Respect for Human Rights in Business Activities
(http://www.itochu.co.jp/en/csr/itochu/human_rights/)
- Human Rights in Our Supply Chain and Business Investment
(http://www.itochu.co.jp/en/csr/itochu/human_rights/)
- The United Nations Global Compact
(http://www.itochu.co.jp/en/csr/itochu/global_compact/)
- ITOCHU's CSR Action Guidelines for Supply Chains
(http://www.itochu.co.jp/en/csr/supply_chain/management/)
- Internal Information Reporting System(Hotlines)
(http://www.itochu.co.jp/en/about/governance_compliance/compliance/)

IFL, as a member of ITC group company, recognizes these policies. IFL has been doing business in accordance with the principles under these policies.

3. Further Steps

Following a review of the Fiscal Year 2015, IFL intends to develop its own written policy (the "Policy") to ensure that there is no slavery or human trafficking in its supply chains (rather than referring to ITC's policy) and take the following further steps according to the Policy:

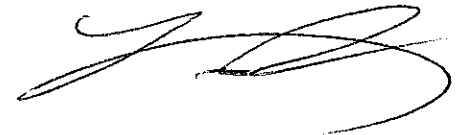
- 1) to establish its own written guideline (the "Guideline") to explain IFL's position aimed at slavery and human trafficking issues in its supply chains;

- 2) to send the Guideline to all relevant suppliers to secure their recognition of its position that there is no slavery or human trafficking in its supply chain policy;
- 3) to request the relevant supplier to take remedial action when discovering a case that does not comply with the Guideline;
- 4) to reexamine its business dealing with such suppliers if progress has not been achieved after such request; and
- 5) to regularly educate our employees and promote their awareness of ITC's policy

This statement is made pursuant to Section 54 of the UK Modern Slavery Act 2015 and constitutes IFL's slavery and human trafficking statement for the financial year ended 31 March 2016.

This statement was approved by the board of directors of IFL.

27 September, 2016



Jin Asada
Chief Executive Officer
ITOCHU FIBRE LIMITED