

Modern Slavery Act statement

Introduction from LOC

LOC Group Holdings Limited ("LOC") and all of its subsidiaries are committed to the highest standards of professionalism, conduct and quality of work, founded upon our guiding principles of business of integrity and honesty in everything we do. This commitment includes our opposition to modern slavery in all its forms, including child labour and human trafficking, both within our immediate business and also within our supply chains.

Our business structure and supply chains

LOC is a global marine and engineering consultancy with currently 29 offices worldwide across all major continents, and with its regional hub offices located in London, Dubai, Singapore and Houston. Whilst LOC's UK subsidiaries are primarily subject to the Act, LOC is committed to opposing modern slavery in all forms throughout its worldwide business operations.

As a global marine and engineering consultancy, we are committed to ensuring that all suppliers with which we work behave in a way consistent with our foundational guiding principles of business and we expect this same level of commitment from our suppliers in their respective business operations.

Risk Assessment and our due diligence process

LOC provides world class consultancy services within the marine and engineering industries and we are proud of our strong reputation in the market. LOC operates exclusively as a service provider – our assets are our people. The nature of our services and frequent use of independent specialist freelancers means that we consider ourselves to be at "low risk" of modern slavery, human trafficking and forced child labour, both within our organisation as well as within our supply chains, making generally no use of unskilled labour.

We do, however, recognise that modern slavery can take many forms and we undertake a diligent risk assessment of high risk contracts in particular, placing emphasis on further due diligence and providing relevant training to LOC personnel when deemed necessary. We will continue with our current risk assessment process for supply contracts to ensure our entire supply chain remains free from modern slavery in all its forms.

Conclusion

LOC and all of its subsidiary undertakings are together firmly committed to the principles of the Act and opposition of all forms of modern slavery, both within the global LOC group business as well as its various supply chains.

The above statement, made on behalf of LOC Group Holdings Limited (registration number 08676704) pursuant to the requirements set forth in section 54(1) of Modern Slavery Act 2015 (the "Act"), constitutes LOC's anti-slavery and anti-human trafficking statement for the purposes of those obligations set forth under the Act for the financial year ending 31 December 2016.



Andrew Squire, Group Chief Executive

12 June 2017