

## Modern Slavery Act – a statement from Liontrust Asset Management PLC

Liontrust Asset Management PLC is the parent company of a number of operating subsidiaries (the 'Group').

We are strongly committed to upholding human rights in our business operations, both in how as an organisation we treat individuals and how we encourage individuals within the Group to interact with each other. The Group does not tolerate any slavery or human trafficking within its business operations and takes a risk-based approach regarding its supply chains.

All Group employees and members of subsidiary entities have the necessary documentation to legally work in the UK and no-one under the legal minimum age for admission to work is employed.

The investment management sector is not considered one most at risk and the Group does not have intricate supply chains, multiple levels of contracting and subcontracting, or partner with businesses based in impoverished regions of the world where labour laws are non-existent or not enforced.

However, policies are in place to guard against such practices in our supply chains; all major contracts with business partners require the prior approval at board level; and business partners may be subject to various forms of vetting, including the verification of information provided to the Group. Selective due diligence exercises will be performed, depending on the significance of the business partner to the continuity of the Group's business.

During the financial period to the 31<sup>st</sup> March 2017 we have continued to internally enforce and ensure that our organisational policies are followed by all employees and partners of the Group. We have also continued to seek confirmation from third parties that they also follow a policy of nil tolerance of slavery or human trafficking. No breaches have been reported by Liontrust staff or partners during the period.

This statement is made pursuant to section 54(1) of the Modern Day Slavery Act 2015 and constitutes our Group's modern slavery and human trafficking statement for the financial year ended 31<sup>st</sup> March 2017 as approved by the Board of Directors.

John Ions  
Chief Executive Officer