

Safeguarding against Modern Slavery.



This statement outlines Lloyd's Registers (LR) actions to safeguard against any modern slavery in operations and our supply chain, and is published in compliance with UK Modern Slavery Act.

As an organisation that has evolved into the 21st century model for social business we are driven by a purpose, shared with the Lloyd's Register Foundation, of working together for a safer world. Consequently, any modern slavery exploitation is completely incompatible with our values and LR accordingly supports the elimination of all forms of modern slavery.

Our Business

We are providers of professional services for engineering and technology– improving safety and increasing the performance of critical infrastructures for global clients. The

profits we generate fund the Lloyd's Register Foundation, a charity which supports engineering-related research, education and public engagement. All of this helps us stand by the purpose that drives us every single day: Working together for a safer world.

Managing Modern Slavery Risks

LR has a zero-tolerance approach to modern slavery and our **Code of Ethics** helps us to ensure that we do things safely, ethically and responsibly. Its role is to make sure that everyone who works for or with a member of the Lloyd's Register Group understands that unlawful or unethical business practices will not be tolerated.

LR is also a signatory to the **UN Global Compact** and its ten principles on human rights, labour standards, environment and anti-

corruption. We are committed to ensuring that these principles are reflected in our business strategy, day-to day operations, organisational culture, sphere of influence and relationships with suppliers.

The group's Ethics & Compliance

Committee reports to the Audit and Risk Committee and has ownership of our Code of Ethics and whistle-blowing policy which helps us to ensure compliance with legislation including requirements that slavery should not take place within our business or supply chain.

All our employees and contractors are required to comply with our anti-bribery and anti-corruption policy.

Our key policies and procedures that safeguard against modern slavery risks, include:

Anti-bribery and anti-corruption – this policy helps ensure that we meet the obligations of the UK Bribery Act 2010 (and other relevant international laws), which apply to all Lloyd’s Register entities. The policy sets out responsibilities to observe and uphold our zero-tolerance position on bribery and corruption. It provides information and guidance to those working for us on how to recognise and avoid bribery and corruption, including mandatory annual training.

Speaking Out - our whistleblowing facility seeks to ensure that all employees and contractors can raise with the Group’s Ethics and Compliance Committee, serious concerns, which they believe indicate malpractice or wrongdoing within Lloyd’s Register, without fear of being dismissed or otherwise disciplined or jeopardising their position.

Responsible Sourcing Policy - we have a policy for our suppliers to commit, to fair employment policies, including humane treatment of their employees and no use of child labour, consistent with our commitment to act against any form of modern slavery. The nine principles of this policy focus on environmental, ethical and social responsibility and are anchored in internationally recognised standards, including the UN Guiding Principles on Business and Human Rights, the Universal Declaration of Human Rights and the Global Compact.

Approval

This statement was approved and signed by:



Alastair Marsh

Chief Executive Officer



Get in touch

Please visit www.lr.org for more information
Or call +44(0)1224 398 398

Lloyd's Register
71 Fenchurch Street
London
United Kingdom
EC3M 4BS



Lloyd's Register is a trading name of Lloyd's Register Group Limited and its subsidiaries. For further details please see www.lr.org/entities
© Lloyd's Register Group Limited 2018