

**ANTI-SLAVERY AND HUMAN TRAFFICKING STATEMENT**  
**THE LONDON METAL EXCHANGE AND LME CLEAR LIMITED**

Introduction from CEOs of LME and LME Clear

Slavery and human trafficking remain a hidden blight on our global society. We at the London Metal Exchange (“LME”) and LME Clear Limited (“LME Clear”) take this very seriously. We all have a responsibility to be alert to the risks, however small, in our businesses and in the wider supply chain. Staff at the LME and LME Clear are expected to report concerns and management are expected to act upon them.

Organisations’ Structure

The LME and LME Clear form the world centre for industrial metals trading and clearing. The LME was acquired by the Hong Kong Exchanges Group in December 2012.

The group has an annual turnover in excess of £36m and therefore meets the requirements as set out in the legislation.

Our Business

Our UK business consists of the LME and LME Clear.

Our Supply Chains

Our supply chains include a variety of organisations from whom we purchase goods and services in order to run our businesses. Note that there are other third party organisations that perform a role in the wider context of the market but which do not represent a part of our supply chains given the nature of the relationship between those organisations and LME or LME Clear e.g. exchange/clearing house members, warehouse operators and metals producers.

Our Policy on Slavery and Human Trafficking

The LME and LME Clear are committed to ensuring that there is no modern slavery or human trafficking in our supply chains. Our Anti-Slavery and Human Trafficking Policy reflects our commitment to acting ethically and with integrity in all our business relationships and to implement and enforce effective systems and controls to ensure slavery and human trafficking are not taking place anywhere in our supply chains. During the financial year ending December 2016, the LME and LME Clear identified their obligations under the Modern Slavery Act, began to quantify their supply chains and formulate a joint company policy that would meet our joint needs.

Due Diligence Process for Anti-Slavery and Human Trafficking

The LME and LME Clear are committed to ensuring that our supply chains are free of slavery and human trafficking.



The LME and LME Clear already undertake due diligence on our suppliers when we enter into a business relationship with them. Looking forward, the LME and LME Clear will reasonably endeavour to obtain declarations from all of their key suppliers to confirm that they have anti-slavery and human trafficking policies and procedures in place.

#### Training

We have identified the need to ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and we will provide training to relevant members of staff.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2016.

#### Annual Review

This statement will be reviewed annually and updated as required.

The Boards of LME and LME Clear have approved this statement.

Matthew Chamberlain  
Chief Executive Officer, LME

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