

#### MODERN SLAVERY TRANSPARENCY STATEMENT 2016

The statement below summarises Miton's actions to understand all potential modern slavery risks related to its business and to put in place any steps aimed at ensuring there is no slavery or human trafficking in our business and supply chains. This statement relates to actions and activities during the calendar year 2016.

As a financial services company listed in the UK, we have undertaken a risk assessment of our business to determine the likelihood and materiality of slavery arising in our business operations and transactions. We conclude that slavery presents no immediate concern and have therefore not taken any specific actions to investigate slavery within our business processes or operations. In addition to the review undertaken above Miton maintains robust policies on whistle-blowing, recruitment and staff conduct (amongst others) and we act in accordance with Financial Conduct Authority rules on a variety of issues relating to corruption, bribery and money laundering. We believe that these policies and ongoing vigilance are sufficient to properly manage the risks arising from this legislation.