

Chief Executive Officer

Modern Slavery Act Statement

INTRODUCTION

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Company's slavery and human trafficking statement for the financial year ending 31 December 2016.

It sets out the steps that Natixis has undertaken to ensure that modern slavery or human trafficking is not taking place within its human resources policy, its supply chain or its businesses.

As a signatory to the United Nations Global Compact, Natixis is committed to the respect of human rights, including anti-slavery.

ORGANISATION'S STRUCTURE

Natixis is the international corporate, asset management, insurance and financial services arm of Group BPCE, the second-largest banking group in France. It is an international bank, boasting more than 16,000 employees in 36 countries and operates throughout the Americas, Asia-Pacific and EMEA. Natixis SA is the ultimate parent company based in France and operates in the UK via its London branch.

Natixis SA has an annual turnover in excess of £36 million.

NATIXIS POLICIES

Natixis operates a number of policies to ensure that it respects human rights and is committed to acting in an ethical manner.

This fundamental principle is factored in at various levels at Natixis:

Human resources policy: Natixis operates mainly in developed countries with high social standards, and is committed to maintain good working conditions worldwide. It ensures that Natixis employees and subcontractors are recruited legally, that they work in safe conditions, and that their salary and working hours are compliant with local regulations.

Responsible purchasing policy: Natixis has implemented, since 2005, a socially responsible purchasing policy aiming to prevent environmental and social risks linked to Natixis' purchases and outsourcing, and to maintain, improve and strengthen long-term relationships with its suppliers based on trust and respect.

Supplier contracts and the rules and principles established by the Purchasing Department (invitations to tenders, supplier sustainable development charter, contracts), contain clauses governing compliance with human rights by suppliers and their subcontractors.

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In this charter, Natixis encourages its suppliers to promote and respect international law on human rights within their sphere of influence and to ensure that their own corporations are not implicated in the violation of human rights:

- Freedom of expression: Employees must be able to communicate freely with their managers about their working conditions, salaries, etc. without fear of reprisal, intimidation or harassment. In compliance with the laws of the country, employees must have the freedom of belonging to the labour union of their choice.
- Forced labour: Any form of collaboration with suppliers that use forced labour, servitude or slavery is not authorized. Retention of identity documents, passports, training certificates, work permit or other documents is also not authorized.
- Abuse: All employees of suppliers should be treated with dignity and respect. Any form of inhuman treatment, physical, mental, sexual or verbal harassment, mental stress and physical punishment is forbidden.
- Wages and benefits: Suppliers should reward their employees adequately by paying them at least the minimum wage applicable and by paying payroll taxes enforced in the country.
- Working hours: The maximum weekly working time, rest days and breaks should be aligned with the legal provisions applying in the country.
- Health and Safety: Suppliers must provide a safe working environment presenting no danger for the health of their employees. They must take preventive measures against accidents and occupational diseases. Access to safe water and sanitation must be guaranteed.

The supplier commits to promoting and enforcing its own suppliers, service providers and / or subcontractors, to abide by the principles stated in this charter.

Approved suppliers sign a master agreement with the Purchasing department which governs all relationships in France and abroad, and incorporates our sustainable development clauses relating to human rights.

CSR risk management : Human rights issues, including slavery, are taken into account in our financing and investing businesses, guided by notable CSR charters, including Principles for Responsible Investment (since 2008) and the Equator Principles (since 2010).

Indeed, within the Equator Principles, close attention is being paid to the impact of financed projects on local populations. Since 2013, the Equator Principles were updated to recognize the UN's Framework for companies and human rights. They refer to the International Finance Corporation's Performance Standards on labour matters which include such issues as harmful or exploitative child labour or forced labour.

Signatory of the Principles for Responsible Investments, Natixis Asset Management applies environmental, social and governance (ESG) criteria by excluding equities and corporate bonds that fail to comply with certain requirements.

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The analysis carried out by the research team of Mirova, a NAM subsidiary dedicated to responsible investment, is based on three sources of information:

- Severe conflicts with the United Nations' Global Compact principles
- Cases investigated by the OECD's national contact points for non-compliance with the OECD's guidelines for multinational enterprises;
- Companies subject to public exclusion by institutional investors on the basis of the above mentioned principles.

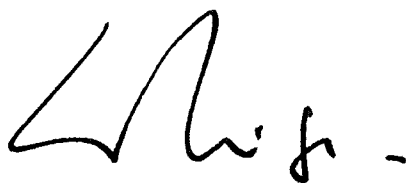
MONITORING AND REPORTING

The nature of the goods and services Natixis provides offers limited opportunity for modern slavery and/or human trafficking practices. However, Natixis remains committed to monitoring this continually.

Natixis suppliers are committed to provide, at any time, documents supporting the principles outlined above and receive auditors (internal or external) mandated by Natixis to verify compliance with the Charter.

Each year, the Purchasing Department of Natixis conducts a sustainable development survey with its suppliers; since 2015, the results of these surveys haven't revealed any cause for concern.

This statement was approved by the Board of Directors on May, 23rd, 2017



Chief Executive Officer, Laurent Mignon

Date:

13/06/17