

## **Petroineos Group**

### **Slavery and Human Trafficking Statement**

**Financial Year ending 31 December 2017**

#### **Introduction**

The Petroineos group is opposed to slavery and human trafficking in any part of our business or our supply chain. We are therefore committed to ensuring that we have adequate procedures in place to identify and prevent these practices and to adhere to the requirements of the Modern Slavery Act 2015.

This statement has been approved by the board of directors of Petroineos Trading Limited and Petroineos Refining Limited and is made pursuant to section 54 of the Modern Slavery Act 2015.

#### **Organisation Structure and business activities**

Petroineos is a joint venture between INEOS and PetroChina International Company Ltd that was created in 2011 as an independent producer and trader of refined crude oil products. The Petroineos group comprises Petroineos Trading Limited and Petroineos Refining Limited and their respective subsidiaries. The ultimate shareholders are Jim Ratcliffe and China National Petroleum Corp., a Chinese state owned oil and gas company.

The Petroineos group owns two oil refineries located in France and in the UK and has a trading team based in London. The refinery employs 514 employees in Scotland and a further 145 employees are employed in the sales and trading teams in London.

#### **Our Supply Chains**

Our supply chains include the purchase of raw materials from a number of parties, as well as the trading of oil and power (both 'over the counter' and via exchanges). Our refineries engage contractors to perform various services.

#### **Our Policies and Procedures on Slavery and Human Trafficking**

We have undertaken a business-wide review of our supply chains and mapped out potential risk areas for occurrences of modern slavery.

We adopt comprehensive due diligence processes to identify the risks associated with each counterparty. This includes the identification of any reports of behaviour constituting an offence under the Modern Slavery Act 2015. Certain counterparties are monitored for such behaviour on an ongoing basis.

We have also prepared a policy to protect whistle blowers who highlight to us any risk of slavery or human trafficking within our business and intend to implement this in the financial year ending 31 December 2018.

Any occurrence of non-compliance, either within our business or supply chain, will be assessed on a case by case basis and appropriate action taken.

**Further Steps**

We intend to monitor industry standards regarding anti-slavery clauses within high risk areas of the business and will seek to include these in our contractual arrangements where possible.

Signed:

A handwritten signature in black ink, consisting of a stylized 'Y' followed by a vertical line and the number '3'.

Name: Yizhou Luo

Director

**Petroineos Trading Limited**

Date: 6 NOVEMBER 2018

A handwritten signature in black ink, appearing to be 'Franck Demay' in a cursive style.

Name: Franck Demay

Director

**Petroineos Refining Limited**

Date: 6 NOVEMBER 2018