

RenaissanceRe Europe AG Slavery and Human Trafficking Statement

About the Statement

RenaissanceRe Europe AG (hereinafter "RREAG") is a wholly owned subsidiary within the RenaissanceRe Group. RREAG carries out its business in various countries and regions, including the United Kingdom (UK). RREAG is publishing this slavery and human trafficking statement (hereinafter "the Statement") on its corporate website in accordance with the requirements of Section 54 of the UK Modern Slavery Act 2015.

The Statement has been approved by RREAG's Board.

The Statement

RREAG operates in international reinsurance business.

RREAG's supply chains comprise business partners including suppliers and subcontractors. We use suppliers and contractors for goods and services required for the maintenance and support of our business operations in London and elsewhere. As RREAG operates mainly in reinsurance and reinsurance related businesses, we do not act as a producer, manufacturer or retailer of physical goods.

RREAG conducts robust due diligence on all its business partners. The approval process is set out in the RREAG Customer and Third Party Due Diligence Procedures and seeks to ensure that the company is not used for the purposes of committing any criminal act and that it does not facilitate criminal acts by its business partners.

For our own internal staff, we as a company pride ourselves not only on the working conditions provided to all of our employees but also on the level of care afforded to our employees by our dedicated Human Resources ("HR") team.

All members of our HR team will receive training on how to spot the signs of modern slavery and what steps we can take to help reduce the risk of this affecting our employees.

Organisational Policies

The RenaissanceRe Code of Ethics and Conduct ("the Code") sets out the standards by which all of our employees are expected to conduct themselves. In accordance with the Code, our employees are expected to abide not only by the requirements of any applicable law or regulation, but also with the spirit of these requirements. Any breach of the Code is a serious matter and may result in the termination of employment for any employee.

Our key internal policies and procedures which outline our engagement with our supply chain are being reviewed and will be amended where necessary in order to incorporate the appropriate management of the risk of modern slavery.

Assessing and Managing Risk

We will deploy a modern slavery risk assessment process. This risk assessment will be performed for key business partners and the output of the risk assessment will be reported internally to the relevant Management Committee

Any instances or suspicions of modern slavery will not be tolerated and will be reported internally and to the relevant local authority.

Contractual Considerations

Beyond the due diligence we perform on our supply chain, we will be enhancing our controls in relation to the review of contract documentation we have in place with those parties. Our contracts contain general provisions with regards to complying with the law and relevant regulations, and where a higher risk of modern slavery is identified, we will consider whether additional controls and provisions are required within these contracts.

Future Efforts

We will be reviewing our efforts on an annual basis and seeking to enhance and strengthen our relevant controls and processes based on guidance, publications and our own experience over the previous period.



Divyesh Upadhyaya

Director, RenaissanceRe Europe AG