To: Business & Human Rights Resource Centre

April 14, 2022

As the Yokohama Rubber Group’s business activities expand globally, we believe in the importance of fulfilling our responsibility to respect human rights while considering the scope of our influence. Accordingly, the “Yokohama Rubber Group Action Guidelines” stipulate the actions that employees should take to ensure respect for human rights both inside and outside the company. We share “The Ten Principles of the UN Global Compact in four areas” within our Group and are promoting initiatives to respect human rights in line with the UN’s “Guiding Principles on Business and Human Rights”.

Although the Yokohama Rubber Group conducts business activities in Russia, due to the raw material procurement difficulties, we have halted production at our Russian passenger car tire manufacturing subsidiary, LLC Yokohama R.P.Z. We will continue our efforts to collect information from our bases around the world and take appropriate measures as needed.

In addition, the Yokohama Rubber and its employee-backed “YOKOHAMA Magokoro Fund” (meaning “YOKOHAMA True Heart Fund”) have donated a total of ¥50 million (comprising ¥49 million from the Yokohama Rubber and ¥1 million from the Fund) through the Japanese Red Cross Society and National Federation of UNESCO Associations in Japan in order to support humanitarian aid for the afflicted people in Ukraine and the neighboring regions.

The Yokohama Rubber Group regards fulfilling our responsibilities to all stakeholders, including Group employees, their families, customers, sales agents, and business partners, as our greatest priority, and we are paying close attention to the developing situation.

All of us in the Yokohama Rubber Group sincerely hope that the situation between Russia and Ukraine will be resolved as soon as possible, and that the peace and security of all people will be ensured.

The Yokohama Rubber Co., Ltd.
CSR Division