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3rd February, 2017

Business and Human Rights Resource Centre
Attn: Gregory Regaignon & Eniko Horvath
120 Wall Street, 16th Floor
New York, NY 10005

Dear Gregory and Eniko,
In response to the [open letter](#) signed by Publish What You Pay and other non-governmental organizations on 1 February 2017 and addressed to US-listed companies supporting the Extractive Industries Transparency Initiative (EITI), ConocoPhillips reaffirms that we endorse transparency in the extractive industries.

We are a participating member of EITI, one mechanism which seeks to ensure that natural resource wealth is an engine for economic growth that contributes to sustainable development and poverty reduction.

We remain involved in the EITI process and implementation in EITI member countries in which we conduct activities — Colombia, Indonesia, Norway, Timor-Leste, the United States and the United Kingdom.

We note various other transparency initiatives have either been adopted or are under development in areas in which we operate including the Dodd-Frank Act, Section 1504, in the United States and the EU Accounting and Transparency Directives in the European Union. These initiatives include detailed mechanisms for payment transparency, which we believe can and should be accomplished in a manner that does not require companies to violate existing contractual and legal obligations and that (i) is fair to all participants in the extractive industries, (ii) does not place unreasonable administrative burdens and expenses on reporting companies (iii) does not place reporting companies at a strategic disadvantage as compared with non-reporting companies.

Best regards,

Sabrina Watkins
Head of Sustainable Development