

Credit Suisse response to Business & Human Rights Resource Centre with respect to the Facing Finance report of May 2018:

Due to legal restrictions and as a matter of policy Credit Suisse is not in a position to comment on presumed, allegedly existing or non-existing client relationships.

In general, Credit Suisse carries out a series of measures to review business risks. If there are grounds to believe that a potential transaction or client relationship could pose an unacceptable risk or is not compatible with our existing agreements or internal guidelines, Credit Suisse conducts a bank-wide standardized Reputational Risk Review Process. Environmental and human rights-related risks are some of the risks considered in that process. Credit Suisse evaluates whether the potential client's activities are consistent with the relevant industry standards and whether the transaction is compatible with Credit Suisse's own policies and guidelines for sensitive sectors. Our sector policies and guidelines take into account standards developed by international organizations such as the UN and the World Bank and set out environmental and social standards that we expect clients operating in certain sensitive sectors to comply with when conducting their activities. They cover topics including: compliance with industry-specific, internationally recognized standards on the environment and human rights; measures to assess and reduce the environmental impact of operations; the protection of the health and safety of company employees and surrounding communities; respect for the human rights of the local population; and business areas and practices that Credit Suisse explicitly will not finance.

More information on our risk review process and Credit Suisse's sector policies and guidelines is available at:

- <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/investor-relations/financial-disclosures/financial-reports/csg-crr-2017-en.pdf>, pages 21 to 27
- <https://www.credit-suisse.com/corporate/en/responsibility/banking/risk-management.html>
- <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/responsibility/banking/policy-summaries-en.pdf>

As reflected in the publication, Credit Suisse has engaged with *Facing Finance* during the drafting and reviewing phases of this report.

Zurich, 9 July 2018