

Subject: Invitation to respond - LVMH in our COVID-19 tracker

Supporting our partners is a key strategic priority for our Group and our Maisons. Our objective has always been to establish long-term relations with our suppliers and distributors anchored in responsibility, fairness and integrity – which are essential principles set in the LVMH Supplier Code of Conduct. The current COVID-19 crisis has dramatically impacted certain supply chains and in this challenging context we continue to work in close cooperation with our suppliers and to provide support during this time, as we have always done.

The LVMH Code of Conduct – which serve as benchmark texts for all of its Maisons – places special emphasis on respect for contractual agreements and terms of payment. We strictly comply with the applicable legislations in each country where our suppliers are based. In the last months, we have especially shared advice with our Maisons to accelerate payments to suppliers and, in the case our suppliers face critical financial situations, our Maisons seek the best way help them. Furthermore, several of our Maisons have provided guidance and concrete support for the sanitary crisis by giving gels, masks, etc. to our suppliers.

Concerning your question n°10 on shareholder dividends, at a meeting on April 15th, 2020, the LVMH Board of Directors assessed the economic situation resulting from the Covid-19 pandemic and, in light of current events and governmental recommendations, decided to propose a 30% reduction in the dividend announced on January 28th for Shareholders' approval at the Annual General Meeting, which will take place on June 30th. The dividend for 2019 will therefore be €4.80 per share and, given the interim dividend paid on December 10th, 2019, the balance of €2.60 per share will be paid on July 9th, 2020. In addition, the Board was informed of the decision taken by Bernard Arnault, as Chairman and Chief Executive Officer, and by each of the other Executive Board members to give up their remuneration for the months of April and May 2020 as well as all the variable remuneration relating to 2020. Finally, the Board members of the Company took the decision to reduce their attendance fees by 30% for 2020. This information is available at: <https://www.lvmh.com/news-documents/press-releases/lvmh-shows-good-resilience-in-the-first-quarter-of-2020/>