



June 5, 2019

Scotiabank Statement

Through our Sustainable Business strategy, we are working hard to address the environmental, social and governance (ESG) topics that matter most to our business and to our stakeholders. Climate Change is one of our four strategic pillars. We set greenhouse gas reduction targets to address our own footprint, have an internal price on carbon to support more energy efficiency in our operations and financed \$8.5 billion in the renewable energy sector in 2018.

At Scotiabank, respect for human rights is fundamental to the way we do business, and is part of our core values across all of our business activities and operations. Consistent with that commitment, we published our Human Rights Statement, signed by our President and CEO, in 2016. The Statement is consistent with the framework established by the UN Guiding Principles on Business and Human Rights. This Statement was further updated in February 2019 to reflect our commitment to respect the rights of Indigenous Peoples.

Scotiabank's Global Human Rights Statement can be viewed online:

https://www.scotiabank.com/content/dam/scotiabank/canada/common/documents/pdf/Scotiabank_Human_Rights_Statement_Feb2019.pdf.

Further details on our work in ESG can be found in the 2018 Sustainable Business Report available on www.scotiabank.com/sustainability.

About Scotiabank

Scotiabank is Canada's international bank and a leading financial services provider in the Americas. We are dedicated to helping our more than 25 million customers become better off through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of more than 99,000 employees and assets of over \$1 trillion (as at April 30, 2019), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit www.scotiabank.com and follow us on Twitter @ScotiabankViews.