

**Credit Suisse Statement in Response  
to Friends of the Earth International Letters (May 3 and June 8, 2007)  
Regarding Lapindo Brantas  
July 10, 2007**

Credit Suisse is concerned about the mud flow and its local impact. As with all third party observers witnessing this tragedy, we share the hope that this issue will be dealt with responsibly by those involved, including complying with orders issued by the Indonesian authorities.

We would like to point out very clearly that Credit Suisse did not finance or arrange the financing of the Brantas Production Sharing Contract (PSC) exploration project in Sidoardja district, East Java, Indonesia. There is no basis whatsoever to make allegations or assertions concerning Credit Suisse liability in connection with this project. We note that while the research paper by Jan Willem van Gelder for Friends of the Earth Europe, "The financing of the three Brantas PSC companies", meticulously points out the alleged financial relations of a large number of international financial institutions with one or more of the financial shareholders of Lapindo Brantas, it correctly never alleges any financial transaction of Credit Suisse with Lapindo Brantas.

Furthermore, it should be noted that all of Credit Suisse's transactions with some of the financial shareholders of the Brantas PSC were well-structured, project-specific and for very specific uses. These uses did not include the Brantas exploration project.

Credit Suisse reiterates its assurance that with respect to any further business transactions Credit Suisse may consider with these companies, we will continue to clearly communicate our expectation that the companies comply with the responsibilities stipulated by the appropriate authorities of Indonesia, and that

they engage in a constructive dialogue with competent international and local organizations on issues related to the compensation of local residents and the rehabilitation of the environment.