



Robb Webb
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Ms. Julie Tanner
Christian Brothers Investment Services
90 Park Avenue, Floor 29
New York, New York 10016-1301

Dear Ms. Tanner:

Thank you for your recent letter concerning the efforts of the travel and lodging industry to combat human trafficking at the 2010 World Cup in South Africa.

Hyatt-branded hotels, guided by one of the organization's core values of "mutual respect," promote responsible business practices and are committed to the well-being of guests, associates and the communities in which they are located. Hyatt hotels have introduced various programs that have a positive societal impact, and as a member of the International Tourism Partnership and active participant in the Youth Career Initiative (YCI), the company promotes youth engagement, education and development opportunities, all of which can play a role in deterring human trafficking. In addition, associates consistently give back to their communities and improve lives through the volunteer activities generated by Hyatt's Family of Responsible and Caring Employees (F.O.R.C.E) initiative.

In South Africa, there are two Hyatt-branded hotels, the Hyatt Regency Oubaii and the Hyatt Regency Johannesburg. A Hyatt subsidiary provides management services to these hotels. The Hotels have taken steps to increase awareness among associates about human trafficking. These steps are designed to stop any illegal or otherwise inappropriate activities, including human trafficking, from occurring at the hotels during the World Cup and in the future.

We appreciate the efforts of CBIS to combat human trafficking and to bring the subject to our attention. We are continuously evaluating our social responsibility programs and you may count on us to ensure that this subject receives appropriate attention.

Sincerely,

A handwritten signature in black ink, appearing to read "Robb Webb". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Robb Webb